

February 12, 2021

CYPRUS

Cleantech Hub for the region

European project 'A knowledge Alliance in Eco-Innovation Entrepreneurship to Boost SMEs Competitiveness - SMecoMP', under contract № BMP 1/1.3./2376/2017, funded by the Interreg Balkan MED programme.



Best
Accountant

Best
Lawyer

CYPRUS

CYPRUS

A Cleantech Hub for the region

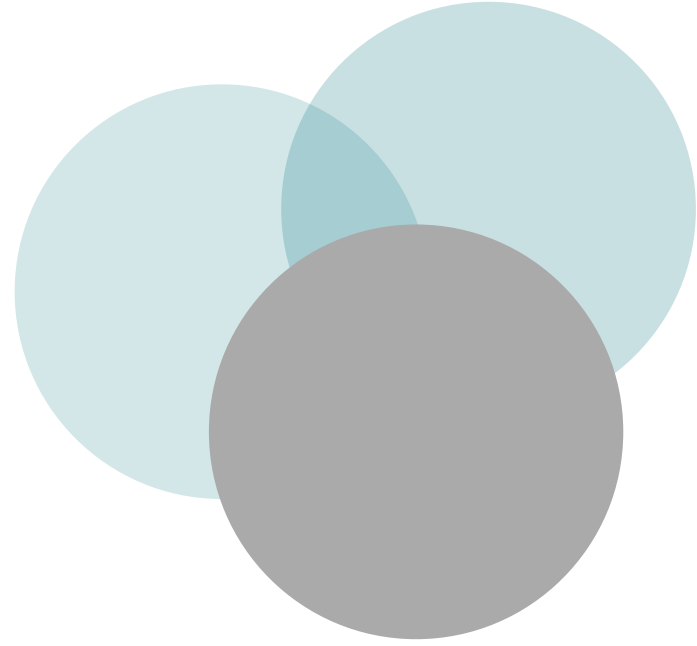
Innovation & Entrepreneurship can play a critical part in achieving high renewable energy penetration in Cyprus and the region



2030 Potential

Renewable energy could provide up to 40% of Cyprus' total electricity supply and generate up to 22,000 jobs | *IRENA Study, 2015*

FEASIBILITY

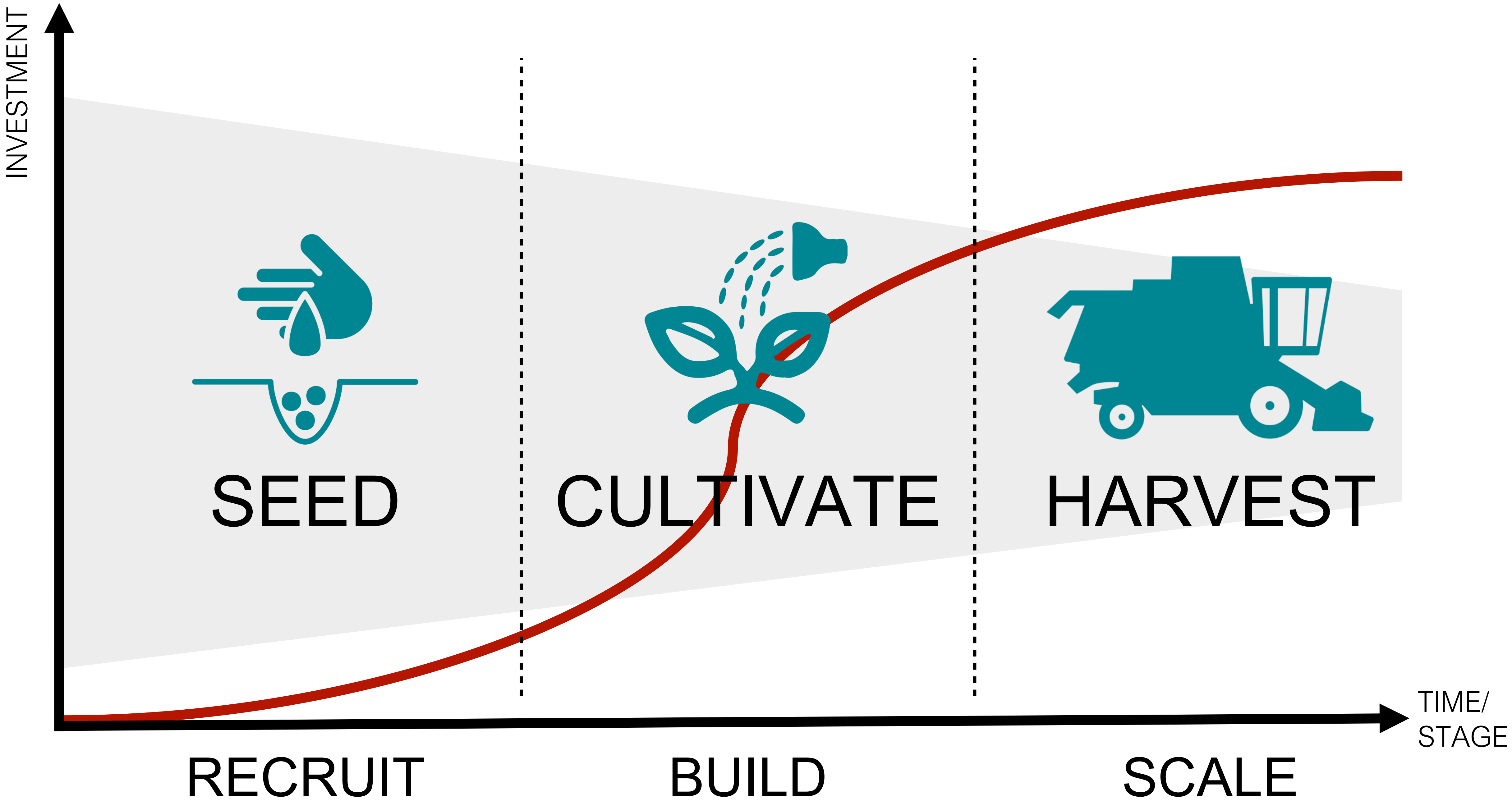


● *Centres of Excellence*

- Absorbed approx. **€100 million** EU funding for RDI
- **€150 million** secured
- **In Cleantech:**
 - <€40 million
 - <100 researchers
 - <100 projects

How do we now bake the cake?

 1 Independent Innovation Agency 2 Innovation Funding Mechanisms 3 Positive Entrepreneurship Culture through Education 4 Promote Local Startups 5 Attract External Startups





Summer Schools





Work Placements





Annual Green Business Ideas Competition



2014 Valencia

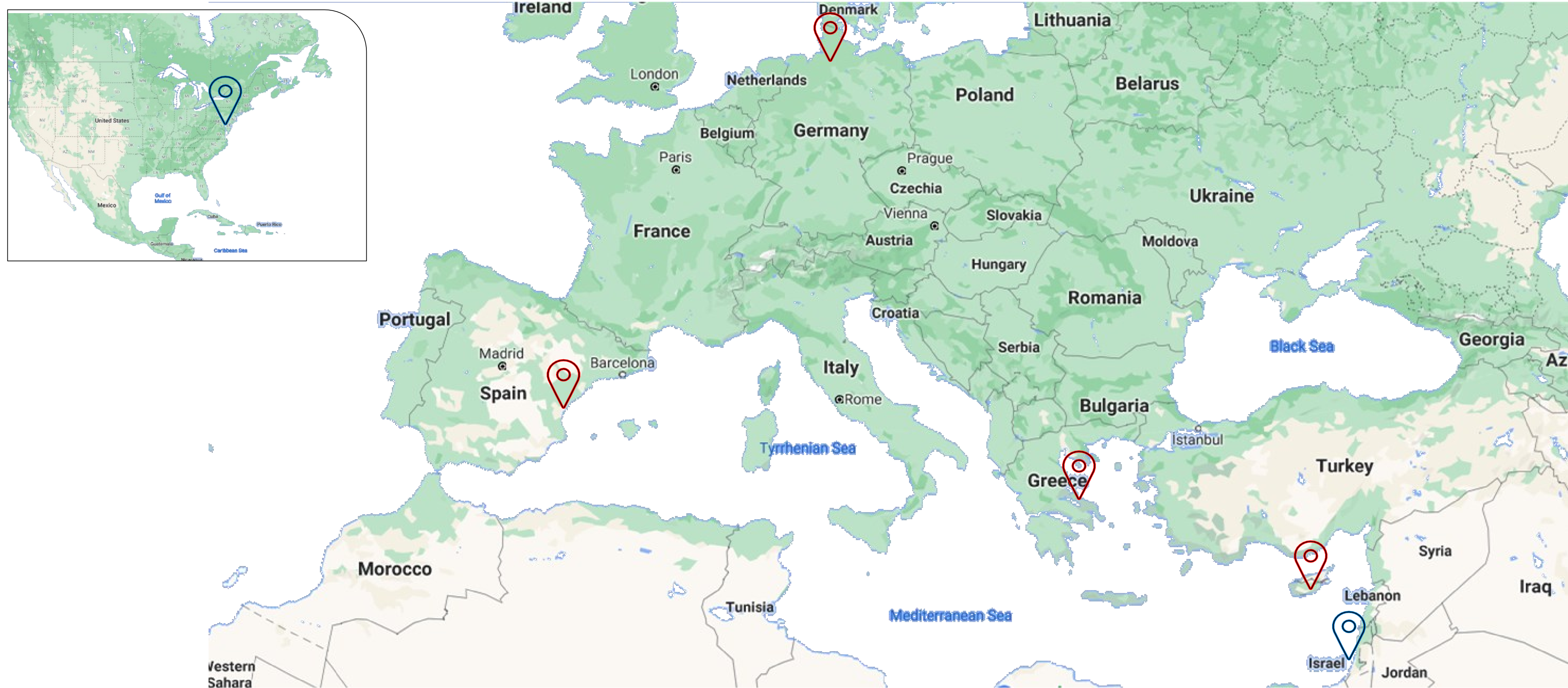


2015 Amsterdam



2016 Estonia

The Maritime Accelerator



Our Vision: Achieving ambitious decarbonization of the maritime sector is our priority. Our vision is to be a key strategic partner to the maritime sector, which owns the decarbonization ambition, supporting them in their climate action, and delivering on ambitions at the international and European level.

Our Mission: To establish a Global Maritime Accelerator to support and develop start-ups which will provide solutions to the challenges of decarbonisation and achieve maximum climate impact; whilst scaling up to become a global initiative with multiplying effects.



(ES/CY)
Project Management



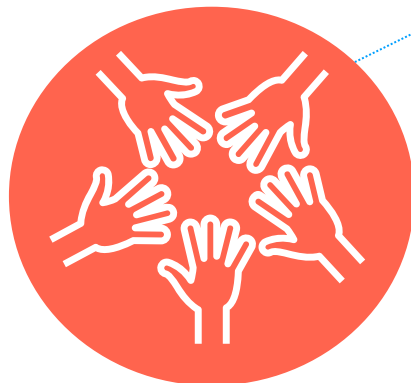
(GR)
Fund Management



START-UPS



(DE/CY/GR)
Program Management



ALL Partners
Local Mentoring
Dissemination
Activities



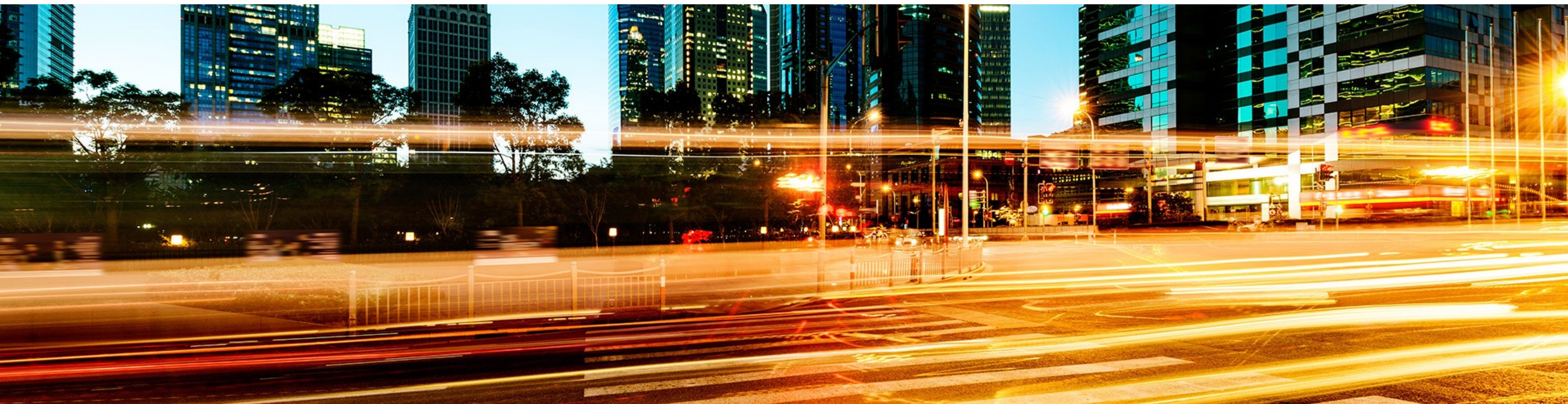
(CY/ES)
Training



Collaborators

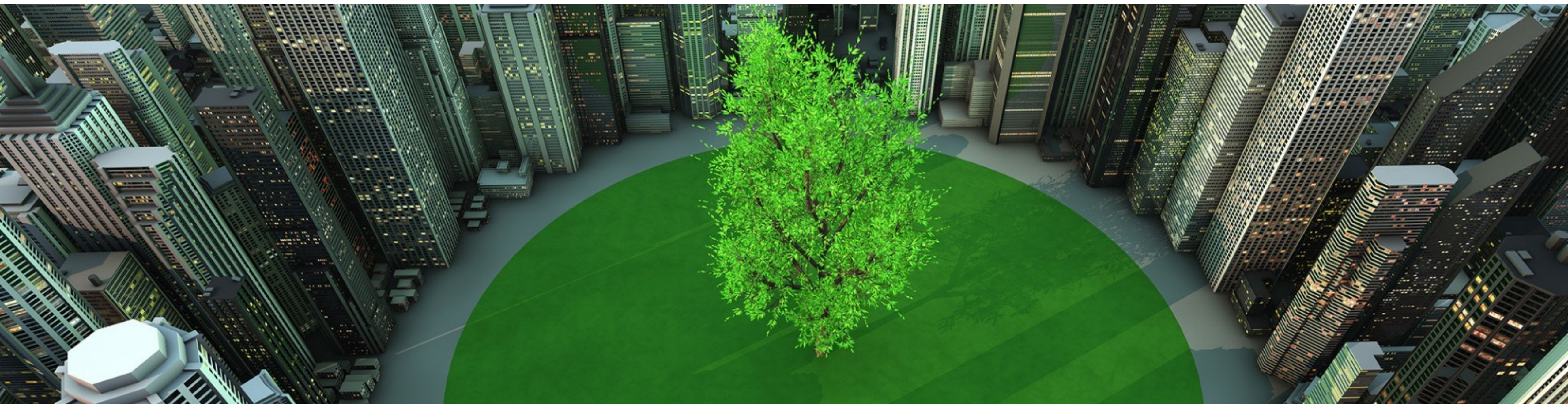


The Dream



Make Cyprus a hub
for **Cleantech** Innovation & Entrepreneurship

Cyprus 2030 Vision



- **100+ startups**
- **2,000+ jobs**

- **€100 M in FDI**
 - **3 IPOs**



Cyprus
University of
Technology



Cyprus
Energy
Agency

THANK YOU!

(a.charalambides@cut.ac.cy)